

Treasurer Report November 2023

(ec-23-0222-02-00EC)

George Zimmerman & Clint Chaplin

11/17/2023 11:54 AM

'Deadbeat' status update

- Deadbeat list posted ec-22-0247-07-00.pdf on mentor – updated per July plenary and activity through this week (2 deletes)
- 8 total (5 are from July 2021, none since 2022)
- Effect of rules is to suspend voting rights & registration, and attendance at meetings in plenary session

These individuals are in arrears on meeting fees

Until payment is made IEEE 802 rules mandate that they not attend meetings during any 802 plenary session, cannot complete registration for a meeting, voting rights are rescinded, and attendance credit is reset as if no meetings had been attended.

WG	Name	Affiliation	Session 1	Session 2
3	Rea, David	The Siemon Company (note - no longer with them)	Nov-21	
1	Bolia, Harsh	Analog Devices Inc.	Jul-21	
3	Rannow, R K	Silverdraft Supercomputing	Jul-21	
15	Rocha, alessandra	Wimax forum	Jul-21	
11	Roy, Richard		Jul-21	
11	Liu, Baosheng		Sep-21	
11	OZDEN ZENGIN, OZLEM	Vestel	Mar-22	
3	Zhiwei, Yang	ZTE Corporation	Mar-22	

UPDATED THROUGH JULY 2023 802 PLENARY (INCLUSIVE), and payment activity through 11/17/2023.

Cash on Hand and Committed Funds

- Committed Reserves as of 11/16/2023 – \$87,500 (Atlanta 2025)
 - No change
- Payments made to vendors for this and future Sessions - \$21,374 (check)
 - F2F for initial work on upcoming sessions (3/2024, 7/2024, 11/2024)
 - (minus this meeting (12.5K) + 3,874 new payment for Denver site visit)
- Cash on Hand (Bank Balance) as of Nov 16 2023: \$2,183,712.91
- Includes income from this meeting, and ~\$272k deposits
 - But NOT all (most) expenses for this venue or final payments to meeting planner (50k), network, and other vendors

2022 Session Estimates and Forecasts

Session Result	March 2022 T1	July 2022 T2	Nov 2022 T3	TOTAL 2022
STATUS	ACTUAL	PRELIMINARY	ACTUAL	PRELIMINARY
AS OF DATE	2023-03-12	2023-03-12	2023-03-12	2023-03-12
Session Income	\$428,000	\$565,325	\$621,787	1,615,112
Session Expense	-\$271,447	-\$384,377	-\$471,913	-\$1,127,737
Session Surplus/Loss	\$156,553	\$180,949	149,874	\$487,376
Sponsorships	\$0.00	\$11,647	\$4,379	16,026
Net Session Surplus/Loss	\$156,553	\$192,596	\$154,253.49	\$503,402

Notes:

1. March 2022: 884 attendees, Expense includes contract cancellation fee, collections payments
2. July 2022: 977 registrants 418 onsite, Results are pending tax refund (need to check on)
3. Nov 2022: 926 registrants 391 onsite, Final Results as of 3/12/2023
4. Net worth change estimated \$503,402, with non session income \$7,266 and \$5,558 expense

2023 Session Estimates and Forecasts

Session Result	March 2023 T1	July 2023 T2	Nov 2023 T3	TOTAL 2023
STATUS	PRELIMINARY	PRELIMINARY	BUDGET	ESTIMATE
AS OF DATE	2023-07-10	2023-07-12	2023-11-03	2023-07-12
Session Income	\$672,558	\$756,965	\$695,252	\$2,124,775
Session Expense	-\$627,870	-\$684,953	-\$719,556	-\$2,032,379
Session Surplus/Loss	\$44,689	\$72,012	-\$24,304	\$92,397
Sponsorships	0	0	0	0
Net Session Surplus/Loss	\$44,689	\$72,012	-\$24,304	\$92,397

Notes:

1. March 2023: 980 attendees, 462 onsite (pending registration charges)
2. July 2023: 969 registrants 578 onsite (pending registration charges)
3. Nov 2023: 11/16 reg data: 921 registrants 471 onsite, indicates ~\$701k revenue vs. \$695k budget

Reserves Update – Back to Normal

2019 Year End Reserve: \$1.15M

2020 Year End Reserve: \$0.96M (\$0.23M in deposits w/vendors)

2021 Year End Reserve: \$1.00M (\$0.32M in deposits w/vendors)

2022 Reserve adds \$505,110, to total \$1.505 M

Estimated results for (all) 2023 bring this to \$1.60 M

Reserves back to target level

Questions?