

Treasurer Report

July 2023

(ec-23-0119-03-00EC)

George Zimmerman & Clint Chaplin

7/13/2023 1:31 PM

'Deadbeat' status update

- TWO new deadbeats added from March 2023
- Deadbeat list posted ec-22-0247-04-00.pdf on mentor – updated end of March (Removal of one)
- 11 total (5 are from July 2021, 2 added from March 2023)
- Effect of rules is to suspend voting rights & registration, and attendance at meetings in plenary session
- POTENTIAL TO ADD SOME FROM MAY 802.3 INTERIM... TBD

These individuals are in arrears on meeting fees

Until payment is made IEEE 802 rules mandate that they not attend meetings during any 802 plenary session, cannot complete registration for a meeting, voting rights are rescinded, and attendance credit is reset as if no meetings had been attended.

WG	Name	Affiliation	Session 1	Session 2
3	Rea, David	The Siemon Company (note - no longer with them)	Nov-21	
11	Agrawal, abhishek	ON Semiconductor	Jul-21	
1	Bolia, Harsh	Analog Devices Inc.	Jul-21	
3	Rannow, R K	Silverdraft Supercomputing	Jul-21	
15	Rocha, alessandra	Wimax forum	Jul-21	
11	Roy, Richard		Jul-21	
11	Liu, Baosheng		Sep-21	
11	OZDEN ZENGIN, OZLEM	Vestel	Mar-22	
3	Zhiwei, Yang	ZTE Corporation	Mar-22	
1	Hu, Mark Zhuomin		Mar-23	
18	Tang, Weidong	New Radio Tech	Mar-23	

UPDATED THROUGH MARCH 2023 802 PLENARY (INCLUSIVE)

Cash on Hand and Committed Funds

- Committed Reserves as of 7/6/2023 – \$87,500 (Atlanta 2025)
- Payments made to vendors for future Sessions - \$30,000
 - F2F for initial work on upcoming sessions (11/2023, 3/2024, 7/2024, 11/2024)
 - Reduced by amount for this meeting
- Cash on Hand (Bank Balance) as of July 6, 2023- \$1,831,674.01
- Includes income from this meeting, and ~\$272k deposits + site visits
 - But NOT all expenses for venue or final payments to meeting planner, network, and other vendors

2022 Session Estimates and Forecasts

Session Result	March 2022 T1	July 2022 T2	Nov 2022 T3	TOTAL 2022
STATUS	ACTUAL	PRELIMINARY	ACTUAL	ESTIMATE
AS OF DATE	2023-03-12	2023-03-12	2023-03-12	2023-03-12
Session Income	\$428,000	\$565,325	\$621,787	1,615,112
Session Expense	-\$271,447	-\$384,377	-\$471,913	-\$1,127,737
Session Surplus/Loss	\$156,553	\$180,949	149,874	\$487,376
Sponsorships	\$0.00	\$11,647	\$4,379	16,026
Net Session Surplus/Loss	\$156,553	\$192,596	\$154,253.49	\$503,402

Notes:

1. March 2022: 884 attendees, Expense includes contract cancellation fee, collections payments
2. July 2022: 977 registrants 418 onsite, Results are preliminary, pending tax refund (still)
3. Nov 2022: 926 registrants 391 onsite, Final Results as of 3/12/2023
4. Net worth change estimated \$505,110.27, with non session income \$7,266 and \$5,558 expense

2023 Session Estimates and Forecasts

Session Result	March 2023 T1	July 2023 T2	Nov 2023 T3	TOTAL 2023
STATUS	ESTIMATE	BUDGET	BUDGET	ESTIMATE
AS OF DATE	2023-07-10	2023-07-11	2023-07-12	2023-07-12
Session Income	\$672,558	\$759,765	\$704,859	\$2,137,182
Session Expense	-\$627,870	-\$707,488	-\$746,629	-\$2,081,987
Session Surplus/Loss	\$44,689	\$52,277	-\$41,770	\$55,196
Sponsorships	0	0	0	0
Net Session Surplus/Loss	\$44,689	\$52,277	-\$41,770	\$55,196

Notes:

1. **March 2023: 980 attendees, 462 onsite (pending registration charges)**
2. **July 2023: 970 registrants 578 onsite, Budget updated from opening EC, post-meeting-start budget**
3. **Nov 2023: Forecast based on latest budget (Updated with proposed fee structure & room block)**

Reserves Update – Back to Normal

2019 Year End Reserve: \$1.15M

2020 Year End Reserve: \$0.96M (\$0.23M in deposits w/vendors)

2021 Year End Reserve: \$1.00M (\$0.32M in deposits w/vendors)

2022 Reserve adds \$505,110, to total \$1.505 M

Estimated results for March 2023 bring this to \$1.550 M

Reserves back to target level

Consideration for Future Venues

- Plenary and future venues are seeing return to the practice of staying outside the venue hotel
- Post-COVID attendance puts pressure on Pre-COVID contracted commitments for room nights
 - Jon/Dawn have done a superlative job managing attrition fees
 - It would be irresponsible to count on this to continue indefinitely
- Recommend – re-institute on-site/off-site fee differential
 - Remote attendance makes this slightly more complex than pre-COVID
 - Simplest path – consider remote attendees as “off-site”
- To be considered at future venues / closing EC meeting

Questions?