Treasurer Report
March 2023
(ec-23-044-01-00EC)
George Zimmerman & Clint Chaplin
3/17/2023 9:27 AM
‘Deadbeat’ status update

• No new deadbeats added from November 2022
• Deadbeat list posted ec-22-0247-03-00.pdf on mentor – updated end of January (no new deadbeats from November)
• 10 total (6 are from July 2021, none added since March 2022)
• Effect of rules is to suspend voting rights & registration, and attendance at meetings in plenary session
Cash on Hand and Committed Funds

- Committed Reserves as of 3/12/2023 – $87,500
  - Atlanta 2025 (deposit reduced by use of this meeting’s deposit)
- Payments made to vendors for future Sessions - $42,500
  - F2F for initial work on upcoming sessions (meetings through 7/2024)
- Cash on Hand (Bank Balance) as of March 12, 2023 - $1,776,885.59
- Includes income from this meeting
  - But NOT expenses for venue and final payments to meeting planner, network, and other vendors
## 2022 Session Estimates and Forecasts

<table>
<thead>
<tr>
<th>Session Result</th>
<th>March 2022 T1</th>
<th>July 2022 T2</th>
<th>Nov 2022 T3</th>
<th>TOTAL 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>STATUS</td>
<td>ACTUAL</td>
<td>PRELIMINARY</td>
<td>ACTUAL</td>
<td>ESTIMATE</td>
</tr>
<tr>
<td>AS OF DATE</td>
<td>2023-03-12</td>
<td>2023-03-12</td>
<td>2023-03-12</td>
<td>2023-03-12</td>
</tr>
<tr>
<td>Session Income</td>
<td>$428,000</td>
<td>$565,325</td>
<td>$621,787</td>
<td>$1,615,112</td>
</tr>
<tr>
<td>Session Expense</td>
<td>-$271,447</td>
<td>-$384,377</td>
<td>-$471,913</td>
<td>-$1,127,737</td>
</tr>
<tr>
<td>Session Surplus/Loss</td>
<td>$156,553</td>
<td>$180,949</td>
<td>$149,874</td>
<td>$487,376</td>
</tr>
<tr>
<td>Sponsorships</td>
<td>$0.00</td>
<td>$11,647</td>
<td>$4,379</td>
<td>16,026</td>
</tr>
<tr>
<td>Net Session Surplus/Loss</td>
<td>$156,553</td>
<td>$192,596</td>
<td>$154,253.49</td>
<td>$503,402</td>
</tr>
</tbody>
</table>

**Notes:**
1. March 2022: 884 attendees, Expense includes contract cancellation fee, collections payments
2. July 2022: 977 registrants 418 onsite, Results are preliminary, pending tax refund (still)
3. Nov 2022: 926 registrants 391 onsite, Final Results as of 3/12/2023
4. Net worth change estimated $505,110.27, with non session income $7,266 and $5,558 expense
2023 T1 – this meeting

  - $10,121 for social, leaves registration at $637,550
  - Does not include about $34,350 of commission/comps/F&B rebate, for total income of $682,021
- 53%/47% virtual vs. on-site attendance split (520/461)
  - 3 guests
- 404 paid registrants at the social
- Estimating actuals+latest budget projects ~$658,582 in total expense
  - $79,519 expense for social – under $85,000 budgeted
  - ~$297,000 F&B - 284,876 budgeted
- Expect small surplus from this meeting less than $25,000
Reserves Update – Back to Normal

2019 Year End Reserve: $1.15M
2020 Year End Reserve: $0.96M ($0.23M in deposits w/vendors)
2021 Year End Reserve: $1.00M ($0.32M in deposits w/vendors)
2022 Reserve adds $505,110, to total ~$1.505 M

Reserves back to target level
Questions?