

Treasurer Report November 2022

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George Zimmerman & Clint Chaplin

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2021 Session Results Actuals and Status

Session Result	March 2021 T1	July 2021 T2	Nov 2021 T3	TOTAL 2021
STATUS	ACTUAL	ACTUAL	ACTUAL	ACTUAL
AS OF DATE	2021-03-04	2022-07-13	2022-07-13	2022-07-13
Session Income	0	\$62,725	\$66,250	128,975
Session Expense	-\$25,000	-\$22,279	-\$36,355	-\$83,634
Session Surplus/Loss	-\$25,000	\$40,446	\$29,895	\$45,341
Sponsorships	\$0.00	0	0	0
Net Session Surplus/Loss	-\$25,000	\$40,446	\$29,895	\$45,341

Notes: 2021 deadbeat account closed 7/13/22

2021 Net Worth Change of \$44,198 includes net of **-\$1,143** in other income (\$2,155) & expense **(\$3,298)**

'Deadbeat' status update

- No new deadbeats added from July 2022!
- 13 total (6 are from July 2021)
- Effect of rules is to suspend voting rights & registration, and attendance at meetings in plenary session

Cash on Hand and Committed Funds

- Committed Reserves as of 11/09 – \$195,000
 - Atlanta 2023, 2025 (reduced ~\$62.5k since July by this meeting's deposits)
- Payments made to vendors for future Sessions - \$48,750
 - F2F for initial work on upcoming sessions (meetings through 2024)
- Cash on Hand (Bank Balance) as of Nov 8, 2022 - \$1,453,556.30
- Includes income from this meeting
 - But NOT expenses for venue and final payments to meeting planner, network, and other vendors (~\$400,000)
 - Uncommitted cash on hand around \$1M

2022 Session Estimates and Forecasts

Session Result	March 2022 T1	July 2022 T2	Nov 2022 T3	TOTAL 2022
STATUS	ACTUAL	PRELIMINARY	ESTIMATE	ESTIMATE
AS OF DATE	2022-07-13	2022-11-09	2022-11-09	2022-11-09
Session Income	\$427,200	\$565,325	\$523,700	1,384,900
Session Expense	-\$271,423	-\$380,939	-\$508,631	-\$1,165,948
Session Surplus/Loss	\$155,777	\$184,387	15,069	\$218,952
Sponsorships	\$0.00	\$11,647	\$0.00	0
Net Session Surplus/Loss	\$155,777	\$196,033	\$15,069	\$366,879

Notes:

1. March 2022: 884 attendees, Expense includes contract cancellation fee, collections payments
2. July 2022: 977 registrants 418 onsite, Results are preliminary, pending tax refund
3. Nov 2022: Estimates as of 11/09/2022

Reserves Update – Back to Normal

2019 Year End Reserve: \$1.15M

2020 Year End Reserve: \$0.96M (\$0.23M in deposits w/vendors)

2021 Year End Reserve: \$1.00M (\$0.32M in deposits w/vendors)

Reserves	Begin 2021	Change	End 2021
USD General Reserve	\$955,750.28	\$44,198.04	\$999,948.32
NNA Reserve	\$0.00	\$0.00	\$0.00
Total Reserves	\$955,750.28	\$44,198.04	\$999,948.32

2022 Reserve so far adds \$381,810, to total ~\$1.35M

Back to Pre-COVID level prior to this (July 2022) meeting

This meeting estimated (slightly) positive

Questions?