

Treasury Report Nov 2020

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2020 Session Results Actuals and Status

Session Result	March 2020 T1	July 2020 T2	TOTAL YTD
ACTUAL AS OF DATE	2020-04-03	2020-07-01	2020-07-01
Session Income	0	0	0
Session Expense	-\$76,275.98	-\$36,188.17	-\$112,454.15
Session Surplus/Loss	-\$76,275.98	-\$36,188.17	-\$112,454.15
Sponsorships	\$0.00	0	\$0.00
Net Session Surplus/Loss	-\$76,275.98	-\$36,188.17	-\$112,454.15

COMMITTED FUNDS on deposit (with vendors): \$228,148.86

(196,582.90 from March 2020, committed to 2023/2025)

July 2020, November 2020 to be rebooked

September 30, 2020 Concentration banking balance: \$727,288.95

Potential impact of further cancellations

	Amount	Reserve remaining
Committed funds as of June 30 (Atlanta 2023/25 + Bangkok deposit)	\$228,148.86	\$756,507.53
Cancellation penalty for Nov 2020 if not rescheduled/negotiated	-\$114,407.98	\$642,099.55
Potential Cancellation for March 2021	-\$268,650 (by Dec 31)	\$373,449.55
Potential Cancellation for November 2021	-28,042 (by Nov 10) -70,106 (by Mar 10)	\$345,407.55 \$303,343.55

NOTE – Cancellation penalties assume no renegotiation and represent a contractual worst-case scenario

2021 T1 Session Forecast (Denver)

2021 T1 Forecast		10/29/2020
NA Session - Denver		
Attendees		450
Session Income	\$	322,056
Session Expense	\$	(343,860)
Session Surplus/Loss	\$	(21,804)
Sponsorships	\$	-
Net Session Surplus/Loss	\$	(21,804)

- Based on 450 attendees (\$758/head expense)
 - Usual meeting fee structure, but no early registration discount period (reg opens in Jan)
- Preliminary budget includes early estimates for additional space at Hilton
 - Requires more meeting space than Denver Hyatt can provide under COVID guidelines