

# Treasury Report Closing: March 2020

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# Update on Future 2020 meeting risks

- Montreal: Have emailed Montreal hotel to assert Force Majeure
  - Currently considering smaller meeting
- Bangkok: No immediate action required
  - April 15, August 10 – hotel room block commitment review dates
  - Cancellation costs (USD at 3/13/20 exchange), with cancellation by:

1 (11?) May	\$89,326 (2,844,359 THB)
11 May - 12 July	\$178,652 (5,688,700 THB)
13 July - 13 Sep	\$267,911 (8,533,050 THB)
14 Sep – 8 Nov	Calculated based on committed rooms (\$357,214 (11,377,400 THB) at full commit)

    - + \$25,000 Face-to-Face
    - + \$4,000-\$9,500 LinespeedTotal (last minute) from 391,714 to \$302,411 (if commit is reduced)

Thank you

# Backup – future meeting detail

# 2020 T2 Session Results Forecast Montreal

Forecast as of 2020-01-28

NA Session Result	
Session Income	\$464,000.00
Session Expense	-\$424,239.52
Session Surplus/Loss	\$39,760.48
Sponsorships	\$34,198.74
Net Session Surplus/Loss	\$73,959.22

## Cancellation costs

(USD at 3/13/20 exchange):

If by:

6 Apr	\$358,458 (CAD\$495,656)
7 Apr –6 Jul	\$421,716 (CAD\$583,125)

+ \$25,000 Face-to-Face

+ \$4,000 to \$9,500 Linespeed

Total (last minute) to \$456,216 USD

Have sent email to Hotel, asserting 'force majeure' to at least get relief on meeting attendance

# 2020 T3 Session Results Forecast Bangkok

Forecast as of 2018-07-14

NNA Session Result	
Session Income	\$426,978.26
Session Expense	-\$423,783.42
Session Surplus/Loss	\$3,194.84
Sponsorships	\$0.00
Net Session Surplus/Loss	\$3,194.84

Key dates:

Review room block: April 15, August 20, 2020

Cancellation penalty changes: May, July, Sept

Cancellation costs

(USD at 3/13/20 exchange):

Hotel Cancellation by:

1 (11?) May \$89,326 (2,844,359 THB)  
 11 May - 12 July \$178,652 (5,688,700 THB)  
 13 July - 13 Sep \$267,911 (8,533,050 THB)  
 14 Sep – 8 Nov Calculated based on committed rooms  
 (to \$357,214 (11,377,400 THB) at full  
 commit)

+ \$25,000 Face-to-Face

+ \$4,000-\$9,500 Linespeed

Total (last minute) from 391,714 to \$302,411 (if commit is reduced)

# Potential 2021 T1 Session Cancellation costs

## **Date of Decision to Terminate Amount of Liquidated Damages Due**

- January 1, 2021 through the first day of the event \$358,200.00
- January 1, 2020 through December 31, 2020 (75%) \$268,650.00