

Treasury Report regarding March 2020 Plenary & CoVID-19

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3/5/20 (rev 3)

2020 T1 Session Results Forecast Atlanta

NA Session Result	
Session Income	\$458,000.00
Session Expense	-\$506,982.02
Session Surplus/Loss	-\$48,982.02
Sponsorships	\$0.00
Net Session Surplus/Loss	-\$48,982.02

Forecast as of 2020-01-28

Reserve

Total reserve as of end of 2019:	\$1,149,202.39
Committed funds:	-\$41,557.93
Uncommitted reserve:	\$1,107,644.46

Worst case costs if we cancel the meeting

- Meeting planner & team will be working to mitigate these, but here are the worst-case numbers
- Best case this MIGHT be reduced to \$300k
- IF we book 2023 and 2025 at the Hilton Atlanta we get close to this, by reducing the hotel charge to \$175k

ITEM	Cost
Hotel	\$448,200.00
Social	\$73,932.59
Face to Face	\$51,200.00
Linespeed	\$9,500.00
Authorize.net	\$5,335.00
Bus	\$7,230.25
TOTAL	\$595,397.84

If a small meeting is held

- Assume a 350 person meeting and 200 people cancellation
 - Estimated income: \$230k
 - Estimated expense: \$382k
 - Estimated loss: \$152k
- Accuracy: +/- \$15k

- If the meeting gets smaller, expenses do not decrease, revenue just drops (e.g., 250 person meeting loses \$40k more)
 - Note – each cancellation costs us \$50 + 1.9%

Method to project attendance

- Start with list of attendees as of 3/2/20
- Exclude country of origin: China, Italy, S. Korea, Japan, Israel
 - (Japan included due to widespread company bans – including Mitsubishi, Yaskawa, Yokogawa)
- Also exclude Companies known to have bans or severe travel restrictions
 - ABB, Adva, Analog Devices, Blackberry, Broadcom, B&R, Ciena, Dell, Ford, FutureWei, GM, Hirschmann, HPE, Intel, Interdigital, Keysight, LG Electronics, Microchip, NEC, Nokia, NXP, ON Semiconductor, Panasonic, Quantenna, Sagemcom, Signify, Siemens
 - Ericsson, CommScope, Keysight, and Marvell have partial bans (international travel)
 - Samsung – only Korea-based are banned (covered by the country exclusion)
 - Cisco bans international travel – impacts 3 attendees
- Method is optimistic – does not include cancellations due to personal choice

Updated - Projected Attendance by WG

Country \ WG:	802.1	802.11	802.15	802.18	802.19	802.24	802.3	Unk	Grand Total
Australia	1	1							2
Austria	2								2
Canada		5					5		10
Denmark							1		1
Finland			1						1
France	1	2							3
Germany	6	4	2				5		17
Greece		1							1
Hungary							1		1
India		1					2		3
Luxembourg		1							1
Netherlands		2					1		3
Russian Federation		2							2
Spain							2		2
Turkey	1								1
United Kingdom		4	1	1			1		7
United States	20	75	23	3	4	1	89	4	219
Grand Total	31	98	27	4	4	1	107	4	276
Total before exclusions	56	228	35	5	5	1	161	4	495

Projection as of 6:40AM PST 3/5/20 – all listed companies, except Cisco (balanced by Ericsson-US)

Updated - Optimistic Projected Attendance by WG

	802.1	802.11	802.15	802.18	802.19	802.24	802.3	Unk	Grand Total
Australia	1	1							2
Austria	2								2
Canada		5					5		10
Denmark							1		1
Finland			1						1
France	1	2							3
Germany	7	4	2				5		18
Greece		1							1
Hungary							1		1
India		1					2		3
Luxembourg		1							1
Netherlands		2					1		3
Russian Federation		2							2
Spain							2		2
Turkey	1								1
United Kingdom		4	1	1			1		7
United States	21	78	23	3	4	1	100	4	234
Grand Total	33	101	27	4	4	1	118	4	292
Total before exclusions	56	228	35	5	5	1	161	4	495

Optimistic projection as of 5:50PM PST 3/4/20 – omitting partial bans

Refund Policy Proposal

- If we cancel the meeting – full refunds
- If we do not cancel the meeting, we have announced:

“Cancellation Policy

If you register for an IEEE 802 Plenary Session and are unable to attend, you must request cancellation before the deadline to be eligible for a refund of all or part of the fees paid”

And, by email:

“For registrants unable to attend due to travel restrictions, we will allow a full cancellation of the meeting registration, and will work with them on canceling their hotel reservation.”

Recommendation: Anyone who is unable to attend due to government imposed travel restrictions will be eligible for a full refund.

(same as IETF – see <https://www.ietf.org/how/meetings/107/ietf107-health-measures/>)

EMPLOYER-imposed restrictions or personal concerns are subject to the cancellation fee.