

Treasurer's Report

2019-11-11 (rev 01)

G. Zimmerman w/ C. Chaplin

2019 T1 Session Actuals (Vancouver)

2018 T3 Estimate	Actual (2019-11-06)
NNA Session - Bangkok	
Session Income	\$467,551.65
NNA Venue Setaside	
Session Expense	(\$458,846.26)
Session Surplus/(Loss)	\$8,705.39
Sponsorships	
Net Session Surplus/(Loss)	\$8,705.39

2019 T2 Session Estimate (Vienna)

2019 T2 Forecast	July 18 EC close	Mar19 EC close	7/12/2019	11/6/2019
NNA Session - Vienna				
Session Income	\$ 435,000.00	\$ 435,000.00	\$ 467,100.00	\$ 480,346.70
NNA Venue Setaside	\$ 70,000.00	\$ -	\$ -	
Session Expense	\$ (783,143.67)	\$ (816,034.50)	\$ (757,460.72)	\$ (788,693.11)
Session Surplus/Loss	\$ (278,143.67)	\$ (381,034.50)	\$ (290,360.72)	\$ (308,346.41)
Sponsorships	\$ -	\$ 11,300.00	\$ 11,289.80	
Net Session Surplus/Loss	\$ (278,143.67)	\$ (369,734.50)	\$ (279,070.92)	\$ (308,346.41)

Estimate because we are still waiting confirmation and amount of sponsorship (10,000 Eu)

2019 T3 Session Forecast (Waikoloa)

2019 T3 Forecast	Forecast	Estimate
NNA Session - Waikoloa	7/14/2018	11/6/2019
Session Income	\$ 534,000.00	\$ 513,500.00
Session Expense	\$ (569,537.70)	\$(611,104.85)
Session Surplus/Loss	\$ (35,537.70)	\$ (97,604.85)
Sponsorships	\$ -	\$ -
Net Session Surplus/Loss	\$ (35,537.70)	\$ (97,604.85)

- Lunch costs increased (approx. \$66/attendee vs. \$40/attendee planned)
 - Partially due to Friday lunches
- Current Friday lunch count is higher than expected – need to confirm count by Tuesday

2019 Net Worth Change Forecast

	July EC close	11/6/19
March Session	\$8,720.39	\$8,705.39
July Session	(\$279,070.92)	(\$308,346.41)
November Session	(\$35,537.70)	(\$97,604.85)
Income Other	\$16,909.27	\$20,119.57
NA Expense Other*	(\$19,801.64)	(\$46,626.66)
NNA Expense Other	\$0.00	\$0.00
Net Worth Change	(\$308,780.60)	(\$423,752.96)

NA Expense Other includes 20k 40th Anniv. 2019 approved spending

2019 Reserve Forecast

Reserves	Beginning	Change	End
USD General Reserve	\$1,144,027.35	(\$113,406.55)	\$1,029,904.18
NNA Reserve	\$354,528.03	(\$308,346.41)	\$46,181.62
General + NNA Reserve	\$1,498,555.38	(\$421,752.96)	\$1,076,085.80
Petty Cash	\$2,000.00	(\$2,000.00)	\$0.00
General + NNA + Petty Cash	\$1,500,555.38	(\$423,752.96)	\$1,076,085.80

- Nov 2018 forecast had been 1,059,660.66 at end of 2019
- Forecast had been 1,191,774.78 (change of \$116k: Vienna (30k), this meeting est (62k), and anniversary (20k))
- NNA reserve still NOT ENTIRELY used by estimated Vienna net loss
- DOES NOT include Vienna subsidy still TBD (10,000 Eu applied for)
- Planning maintains reserve approaches \$1.1M

2020 Net Worth Change Forecast

	July close	11/6/19
March Session	(\$37,472.70)	(\$37,472.70)
July Session	\$108,174.22	\$108,174.22
November Session	\$3,209.84	\$3,209.84
Income Other	\$9,000.00	\$19,500.00
NA Expense Other*	(\$7,000.00)	(\$93,500.00)
NNA Expense Other	\$0.00	\$0.00
Net Worth Change	\$75,911.36	(\$88.64)

NA Expense Other includes 80k 40th Anniv. 2020 approved spending
 March Session 11/6/19 forecast does NOT yet include additional approved
 social spending (net change ~ \$30,000)

2020 Reserve Forecast

Reserves	Beginning	Change	End
USD General Reserve	\$ 1,029,904.18	\$ (88.64)	\$ 1,029,815.54
NNA Reserve	\$ 46,181.62		\$ 46,181.62
Total Reserves	\$ 1,076,085.80	\$ (88.64)	\$ 1,075,997.16

- Reserve forecast for YE 202 was \$1.103M in Nov '18, \$1.268M in July '19
 - Neither previous forecast included \$100k expenditure for anniversary
- Planning maintains reserve at target level

Change in Net worth – projected to flatten

802 Reserves & Change

