

# Treasurer's Report

2018-07-13

# Terminology

Triannual: IEEE 802 LMSC financial year naturally splits into three four-month periods aligned with the sessions: January-April, May - August, September - December. For budgeting purposes, these are referred to as triannuals, with shorthand of T1, T2, and T3.

Forecast: first budget developed far in advance by the Executive Secretary and the Meeting Administrator, usually from the signed contract numbers.

Estimate: budget updated during the session, usually on a daily basis.

Actual: the final budget once all the numbers have been finalized.

# 2018 T1 Session Actual

NA Session Result	
Session Income	\$429,027.78
NNA Venue Setaside	-\$39,300.00
Session Expense	-\$477,069.89
Session Surplus/Loss	<b>-\$87,342.11</b>
Sponsorships	\$0.00
Net Session Surplus/Loss	<b>-\$87,342.11</b>

Actual as of 2018-04-16

# Future Financial Forecasts

# 2018 T2 Session Estimate San Diego

NA Session Result	
Session Income	\$539,666.46
NNA Venue Setaside	-\$45,000.00
Session Expense	-\$461,077.39
Session Surplus/Loss	\$33,589.07
Sponsorships	\$0.00
Net Session Surplus/Loss	\$33,589.07

Estimate as of 2018-07-13

# 2018 T3 Session Forecast Bangkok

NNA Session Result	
Session Income	\$423,621.32
NNA Venue Setaside	\$0.00
Session Expense	-\$386,421.47
Session Surplus/Loss	\$37,199.85
Sponsorships	\$0.00
Net Session Surplus/Loss	\$37,199.85
Total NNA Venue Setaside for year	\$74,300.00
Session Surplus/Loss + Year NNA Setaside	\$111,499.85

Forecast as of 2018-07-04

# 2018 Net Worth Change Forecast

March Session	(\$87,342.11)
July Session	\$33,589.07
November Session	\$37,199.85
Income Other	\$19,173.48
NA Expense Other	(\$7,502.96)
NNA Expense Other	\$0.00
NNA Venue Setaside	\$84,300.00
Change in Foreign Currency	\$0.00
Net Worth Change	\$79,417.33

# 2018 Reserve Forecast

Reserves	Beginning	Change	End
USD General Reserve	\$1,118,438.49	(\$42,082.52)	\$1,076,355.97
NNA Reserve	\$320,285.19	\$121,499.85	\$441,785.04
General + NNA Reserve	\$1,438,723.68	\$79,417.33	\$1,518,141.01
Petty Cash	\$2,000.00	\$0.00	\$2,000.00
General + NNA + Petty Cash	\$1,440,723.68	\$79,417.33	\$1,520,141.01
Singapore Funds USD	\$0.00	\$0.00	\$0.00
Total Reserves	\$1,440,723.68	\$79,417.33	\$1,520,141.01

# 2019 T1 Session Forecast Vancouver

NA Session Result	
Session Income	\$439,008.00
NNA Venue Setaside	-\$35,000.00
Session Expense	-\$402,187.19
Session Surplus/Loss	\$1,820.81
Sponsorships	\$0.00
Net Session Surplus/Loss	\$1,820.81

Forecast as of 2018-07-04

# 2019 T2 Session Forecast Vienna

NNA Session Result	
Session Income	\$435,000.00
NNA Venue Setaside	\$0.00
Session Expense	-\$783,143.67
Session Surplus/Loss	-\$348,143.67
Sponsorships	\$0.00
Net Session Surplus/Loss	-\$348,143.67
Total NNA Venue Setaside for year	\$70,000.00
Session Surplus/Loss + Year NNA Setaside	-\$278,143.67

Forecast as of 2018-07-04

# 2019 T3 Session Forecast Waikoloa

NA Session Result	
Session Income	\$515,500.00
NNA Venue Setaside	-\$35,000.00
Session Expense	-\$509,156.95
Session Surplus/Loss	<b>-\$28,656.95</b>
Sponsorships	\$0.00
Net Session Surplus/Loss	<b>-\$28,656.95</b>

Forecast as of 2018-07-04

# 2019 Net Worth Change Forecast

March Session	\$1,820.81
July Session	(\$348,143.67)
November Session	(\$28,656.95)
Income Other	\$9,000.00
NA Expense Other	(\$7,000.00)
NNA Expense Other	\$0.00
NNA Venue Setaside	\$70,000.00
Change in Foreign Currency	\$0.00
Net Worth Change	(\$302,979.81)

# 2019 Reserve Forecast

Reserves	Beginning	Change	End
USD General Reserve	\$1,076,355.97	(\$24,836.14)	\$1,051,519.83
NNA Reserve	\$441,785.04	(\$278,143.67)	\$163,641.37
General + NNA Reserve	\$1,518,141.01	(\$302,979.81)	\$1,215,161.20
Petty Cash	\$2,000.00	\$0.00	\$2,000.00
General + NNA + Petty Cash	\$1,520,141.01	(\$302,979.81)	\$1,217,161.20
Singapore Funds USD	\$0.00	\$0.00	\$0.00
Total Reserves	\$1,520,141.01	(\$302,979.81)	\$1,217,161.20

# 2020 T3 Session Forecast Bangkok

NNA Session Result	
Session Income	\$426,978.26
NNA Venue Setaside	\$0.00
Session Expense	-\$423,768.42
Session Surplus/Loss	\$3,209.84
Sponsorships	\$0.00
Net Session Surplus/Loss	\$3,209.84

Forecast as of 2018-07-04

# Other

# Historical Results Backup

2011

# 2011 Net Change

March Session	\$13,748.54
July Session	(\$49,166.24)
November Session	\$13,810.43
Income Other	\$2,755.07
NA Expense Other	(\$37,210.27)
NNA Expense Other	\$0.00
NNA Venue Setaside	\$0.00
Change in Foreign Currency	(\$4,222.73)
Depreciation	(\$752.00)
Net Worth Change	(\$61,037.20)

# 2011 Reserve

Reserves	Beginning	Change	End
USD General Reserve	\$1,068,377.00	(\$56,062.47)	\$1,012,314.53
NNA Reserve	\$0.00	\$0.00	\$0.00
General + NNA Reserve	\$1,068,377.00	(\$56,062.47)	\$1,012,314.53
Petty Cash	\$2,000.00	\$0.00	\$2,000.00
General + NNA + Petty Cash	\$1,070,377.00	(\$56,062.47)	\$1,014,314.53
Singapore Funds USD	\$0.00	\$102,481.00	\$102,481.00
Total Reserves	\$1,070,377.00	\$46,418.53	\$1,116,795.53

2012

# 2012 Net Worth Change

March Session	(\$80,777.00)
July Session	\$15,420.49
November Session	(\$1,125.50)
Income Other	\$3,692.02
NA Expense Other	(\$18,731.03)
NNA Expense Other	\$0.00
NNA Venue Setaside	\$0.00
Change in Foreign Currency	\$8,771.71
Depreciation	(\$752.00)
Net Worth Change	(\$73,501.31)

# 2012 Reserve

Reserves	Beginning	Change	End
USD General Reserve	\$1,012,314.53	(\$81,521.02)	\$930,793.51
NNA Reserve	\$0.00	\$0.00	\$0.00
General + NNA Reserve	\$1,012,314.53	(\$81,521.02)	\$930,793.51
Petty Cash	\$2,000.00	\$0.00	\$2,000.00
General + NNA + Petty Cash	\$1,014,314.53	(\$81,521.02)	\$932,793.51
Singapore Funds USD	\$102,481.00	\$73,790.20	\$176,271.20
Total Reserves	\$1,116,795.53	(\$7,730.82)	\$1,109,064.71

2013

# 2013 Net Worth Change

March Session	(\$22,180.39)
July Session	\$118,865.59
November Session	(\$8,444.58)
Income Other	\$2,132.00
NA Expense Other	(\$10,609.48)
NNA Expense Other	(\$7,137.76)
NNA Venue Setaside	\$156,900.00
Change in Foreign Currency	(\$5,689.95)
Depreciation	(\$752.00)
Net Worth Change	\$223,083.43

# 2013 Reserve

Reserves	Beginning	Change	End
USD General Reserve	\$930,793.51	(\$39,102.45)	\$891,691.06
NNA Reserve	\$0.00	\$268,627.83	\$268,627.83
General + NNA Reserve	\$930,793.51	\$229,525.38	\$1,160,318.89
Petty Cash	\$2,000.00	\$0.00	\$2,000.00
General + NNA + Petty Cash	\$932,793.51	\$229,525.38	\$1,162,318.89
Singapore Funds USD	\$176,271.20	(\$5,689.95)	\$170,581.25
Total Reserves	\$1,109,064.71	\$223,835.43	\$1,332,900.14

2014

# 2014 Net Worth Change

March Session	(\$403,975.75)
July Session	\$40,521.38
November Session	(\$37,220.49)
Income Other	\$1,104.97
NA Expense Other	(\$14,775.41)
NNA Expense Other	(\$54,562.70)
NNA Venue Setaside	\$165,300.00
Change in Foreign Currency	(\$1,145.25)
Depreciation	(\$485.00)
Net Worth Change	(\$305,238.25)

# 2014 Reserve

Reserves	Beginning	Change	End
USD General Reserve	\$891,691.06	\$159,066.45	\$1,050,757.51
NNA Reserve	\$268,627.83	(\$293,238.45)	(\$24,610.62)
General + NNA Reserve	\$1,160,318.89	(\$134,172.00)	\$1,026,146.89
Petty Cash	\$2,000.00	\$0.00	\$2,000.00
General + NNA + Petty Cash	\$1,162,318.89	(\$134,172.00)	\$1,028,146.89
Singapore Funds USD	\$170,581.25	(\$170,581.25)	\$0.00
Total Reserves	\$1,332,900.14	(\$304,753.25)	\$1,028,146.89

2015

# 2015 Net Worth Change

January Session	\$115,343.86
March Session	(\$14,481.19)
July Session	(\$97,180.88)
November Session	\$48,185.70
Income Other	\$1,183.63
NA Expense Other	(\$7,605.71)
NNA Expense Other	(\$474.70)
NNA Venue Setaside	\$229,100.00
Change in Foreign Currency	
Net Worth Change	\$274,070.71

# 2015 Reserve

Reserves	Beginning	Change	End
USD General Reserve	\$1,050,757.51	\$59,926.60	\$1,110,684.11
NNA Reserve	-\$24,610.62	\$214,144.11	\$189,533.49
General + NNA Reserve	\$1,026,146.89	\$274,070.71	\$1,300,217.60
Petty Cash	\$2,000.00	\$0.00	\$2,000.00
General + NNA + Petty Cash	\$1,028,146.89	\$274,070.71	\$1,302,217.60
Singapore Funds USD	\$0.00	\$0.00	\$0.00
Total Reserves	\$1,028,146.89	\$274,070.71	\$1,302,217.60

2016

# 2016 Net Worth Change

January Session	\$26,423.76
March Session	\$6,130.98
July Session	\$75,417.42
November Session	(\$8,207.53)
Income Other	\$1,457.38
NA Expense Other	(\$2,851.54)
NNA Expense Other	\$0.00
NNA Venue Setaside	\$234,700.00
Change in Foreign Currency	
Net Worth Change	\$333,070.47

# 2016 Reserve

Reserves	Beginning	Change	End
USD General Reserve	\$1,110,684.11	\$92,239.49	\$1,202,923.60
NNA Reserve	\$189,533.49	\$240,830.98	\$430,364.47
General + NNA Reserve	\$1,300,217.60	\$333,070.47	\$1,633,288.07
Petty Cash	\$2,000.00	\$0.00	\$2,000.00
General + NNA + Petty Cash	\$1,302,217.60	\$333,070.47	\$1,635,288.07
Singapore Funds USD	\$0.00	\$0.00	\$0.00
Total Reserves	\$1,302,217.60	\$333,070.47	\$1,635,288.07

2017

# 2017 Net Worth Change

March Session	(\$50,595.22)
July Session	(\$179,629.42)
November Session	(\$24,319.79)
Income Other	\$4,735.70
NA Expense Other	(\$14,301.32)
NNA Expense Other	(\$2,799.86)
NNA Venue Setaside	\$72,350.00
Change in Foreign Currency	\$0.00
Net Worth Change	(\$194,559.91)

# 2017 Reserve

Reserves	Beginning	Change	End
USD General Reserve	\$1,202,923.60	(\$84,480.63)	\$1,118,442.97
NNA Reserve	\$430,364.47	(\$110,079.28)	\$320,285.19
General + NNA Reserve	\$1,633,288.07	(\$194,559.91)	\$1,438,728.16
Petty Cash	\$2,000.00	\$0.00	\$2,000.00
General + NNA + Petty Cash	\$1,635,288.07	(\$194,559.91)	\$1,440,728.16
Singapore Funds USD	\$0.00	\$0.00	\$0.00
Total Reserves	\$1,635,288.07	(\$194,559.91)	\$1,440,728.16

# Backup